

A modern building with a green roof and vertical gardens. The building has large glass windows and balconies with plants. The roof is covered in lush green grass and trees. The overall scene is a sustainable urban environment.

The Omnibus Package

Clarifications and next steps for sustainability reporting

ECR Hellas 16th Conference

4 June 2025



The better the question. The better the answer. The better the world works.



Shape the future
with confidence



Section 1

The CSRD before Omnibus



The Corporate Sustainability Reporting Directive (CSRD) before Omnibus

WHY & WHO

On 16 December 2022, the Corporate Sustainability Reporting Directive (CSRD), which amends the existing Non-Financial Reporting Directive (NFRD), was published in EC official journal.

- Aims to align sustainability reporting with financial reporting.
- Consistent sustainability reporting by companies, so that various stakeholders can use comparable and reliable sustainability information.

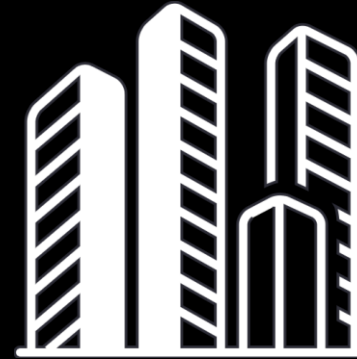
~50,000

Companies will perform detailed sustainable reporting compared with the current 11,600 companies within the scope of the NFRD.

NFRD

Large public interest entities
with > 500 employees
Public interest entities are:

Listed
companies



Banks & Insurance companies

CSRD

- > 250 employees and/or
- > 50m Turnover and/or
- > 25m Total assets

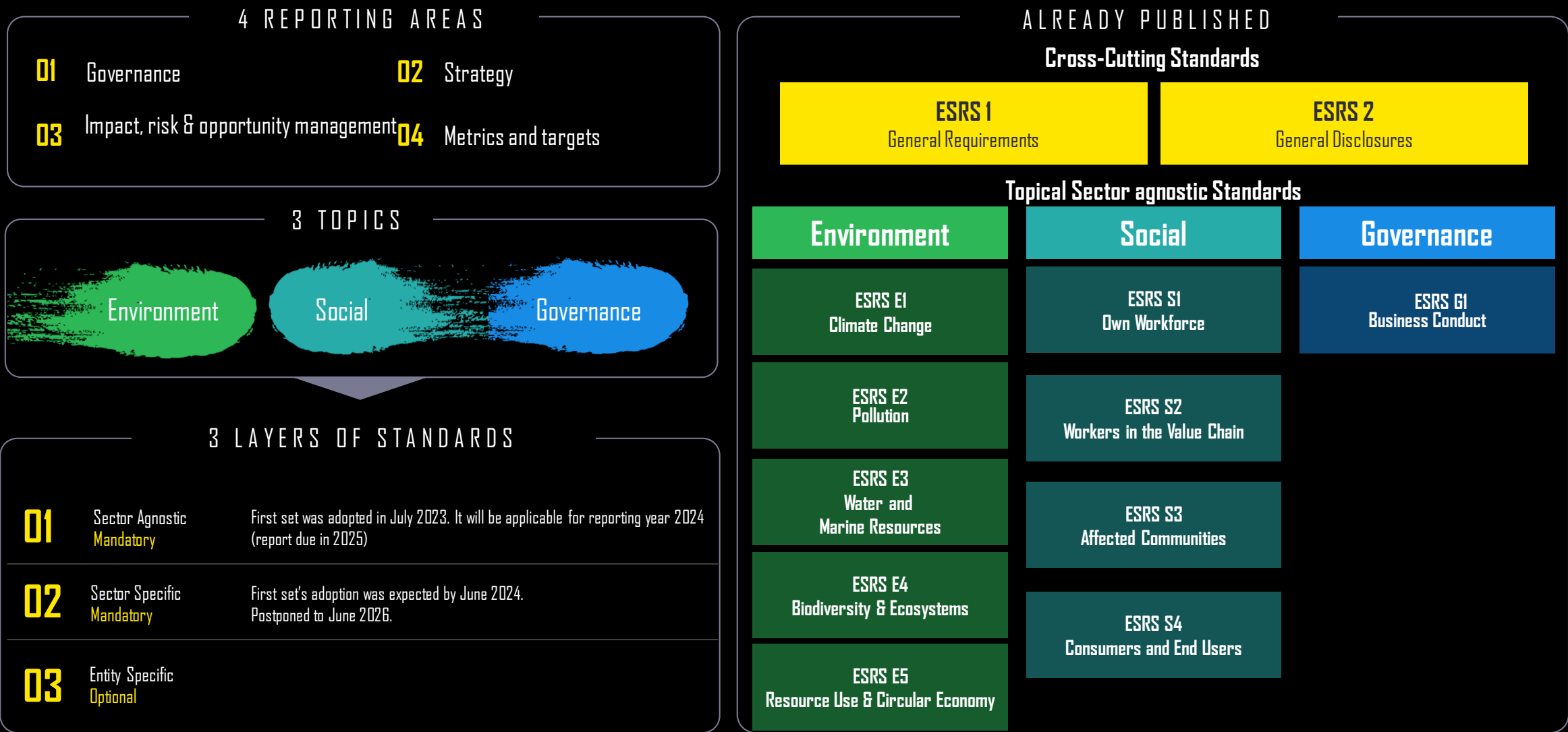
Listed companies

- > 10 employees, includes SMEs

Non-EU companies with substantial activity in EU

- > 150 m turnover, and at least one subsidiary or branch in the EU

The European Sustainability Reporting Standards before Omnibus





Section 2

The Omnibus package

The EU Omnibus Simplification Package

	Company classification	Original dates	"Stop-the-clock" Directive (final), to be transposed by Dec 2025	Substantive change directive (proposed revisions) and related delegated-acts
Wave 1	Large listed companies >1,000 employees	Report from 2025 (fiscal years starting on or after 1 January 2024)	No change Expected prolongation of ESRS phase-in provisions	Continue to report against "simplified" ESRS Taxonomy: "opt-in" if net turnover <EUR450m, reporting simplifications
	Large listed companies <1,000 employees			Out of scope Value chain responses under new VSME(*) standard

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Wave 2	Large companies >1,000 employees	Report from 2026 (fiscal years starting on or after 1 January 2025)	Postpone reporting until 2028 (fiscal years starting on or after 1 January 2027)	Report from 2028 against "simplified" ESRS Taxonomy: "opt-in" if net turnover <EUR450m, reporting simplifications (materiality thresholds, templates, DNSH pollution)
	Large companies <1,000 employees			Out of scope Value chain responses under new VSME* standard

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	Large companies <1,000 employees			Out of scope Value chain responses under new VSME* standard
Wave 3	Listed SMEs (excluding micro-enterprises), small and non-complex credit institutions, captive insurance undertakings	Report from 2027 (fiscal years starting on or after 1 January 2026)	Postpone reporting until 2029 (fiscal years starting on or after 1 January 2028)	Out of scope

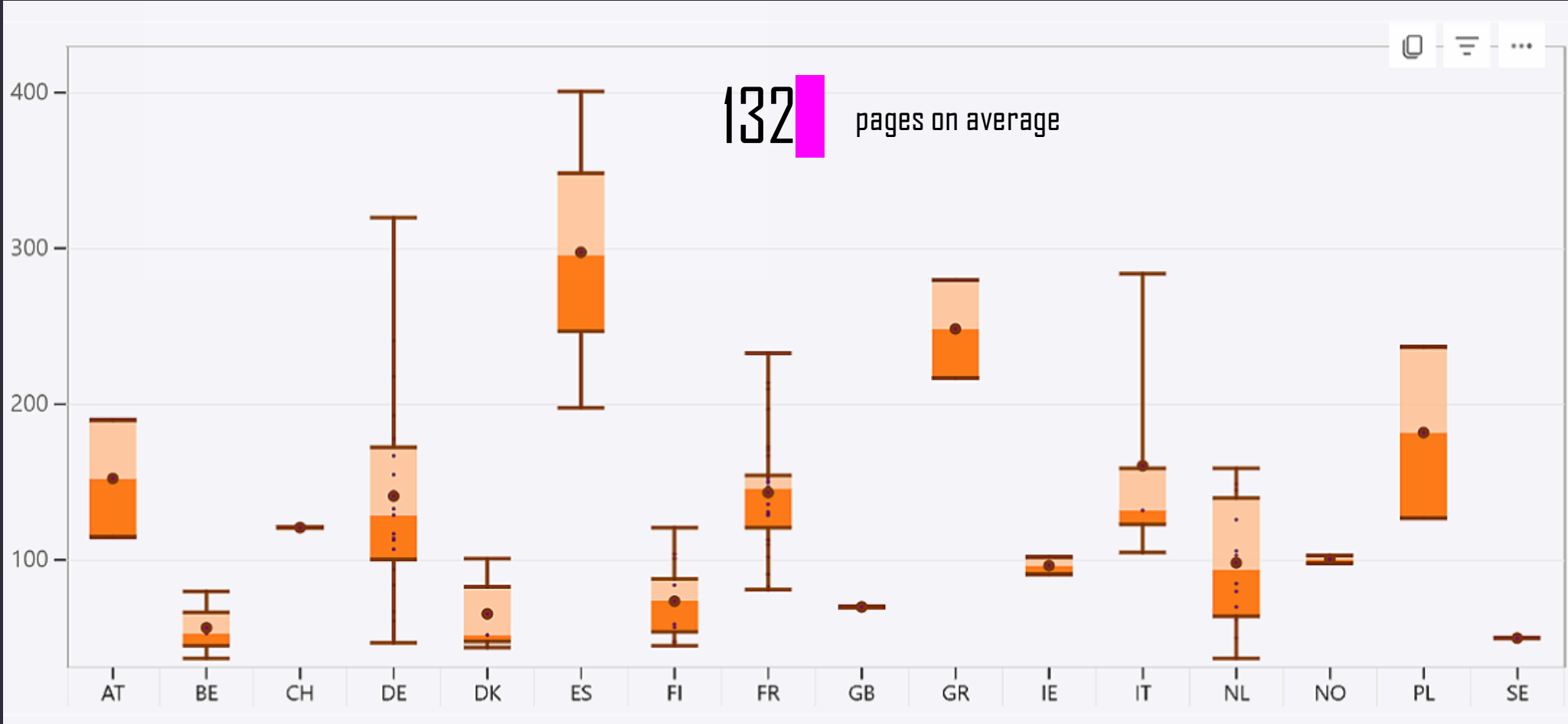
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Wave 3	Listed SMEs (excluding micro-enterprises), small and non-complex credit institutions, captive insurance undertakings	Report from 2027 (fiscal years starting on or after 1 January 2026)	Postpone reporting until 2029 (fiscal years starting on or after 1 January 2028)	Out of scope
Wave 4	Non-EU undertakings with significant EU activity	Report from 2029 (fiscal years starting on or after January 2028)	No change	No change for ultimate parents with at least one large subsidiary generating overall >EUR450m revenue or branch with revenue >EUR50m Ultimate parents below proposed "revised" thresholds are out of scope

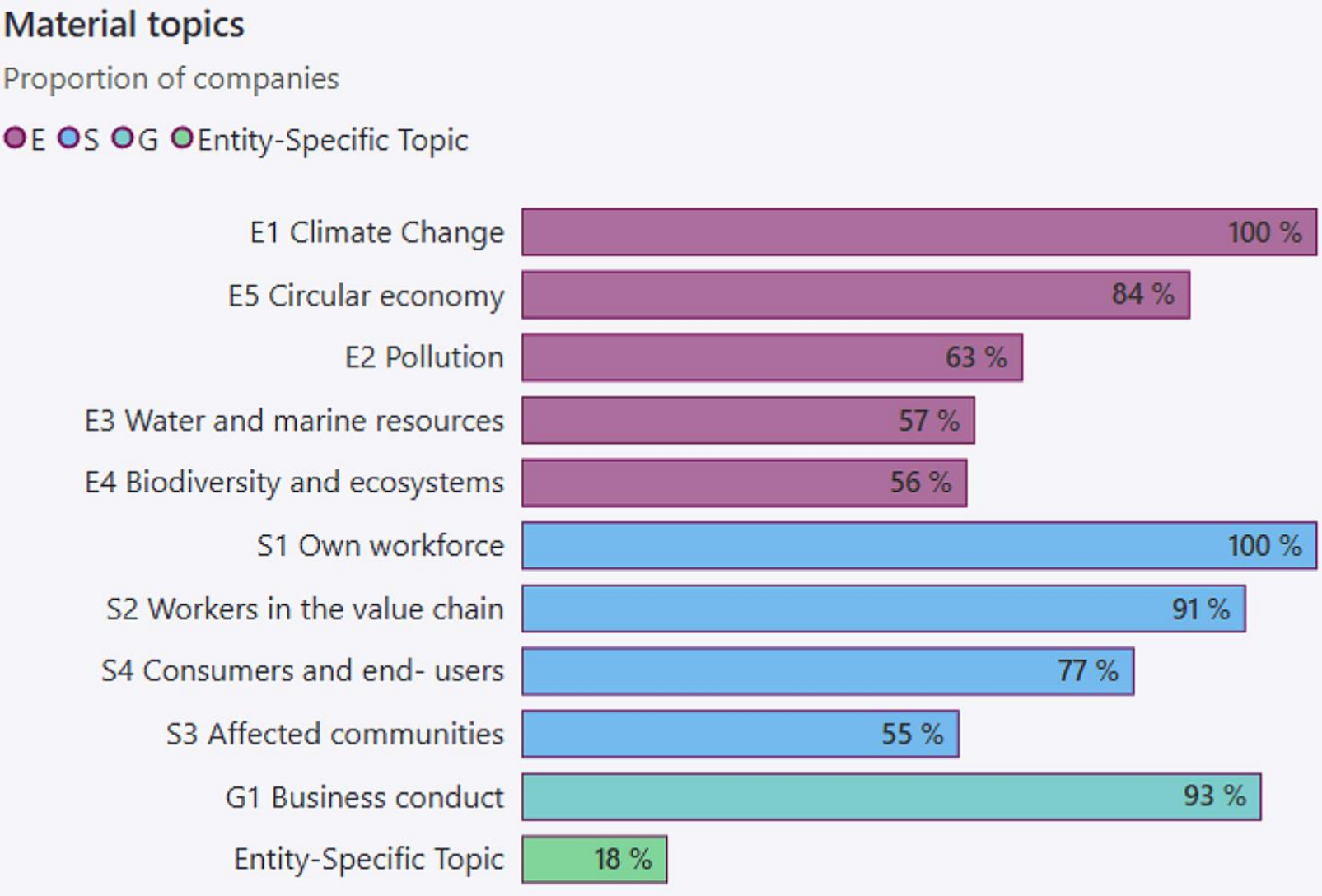
Sustainability statements length is primarily dependent on the country of origin of the undertaking

ESRS spotlight

Sustainability statements are clearly identifiable within the management report through a dedicated section.



Which material topics are the most reported?





So, what's next?

Recommendations for
sustainability reporting

Thank you for your
attention